

राज्य शासन व आंतरराष्ट्रीय वित्तीय महामंडळ
(IFC) यांच्या दरम्यान सामंजस्य करारनामा
(MoU) करण्यास मान्यता देणेबाबत.

महाराष्ट्र शासन
वित्त विभाग
शासन निर्णय क्रमांक - संकिर्ण-२०२२/प्र.क्र.६८/अर्थबळ
मंत्रालय, मुंबई - ४०० ०३२
दिनांक - २८/०३/२०२३

संदर्भ :- आर्थिक कार्य विभाग, वित्त मंत्रालय, भारत सरकार, नवी दिल्ली यांचे पत्र
क्र. १०/०१/२०२३-FB. IV Dated- March २८th, २०२३

प्रस्तावना :-

राज्याच्या सन २०२३-२४ च्या अर्थसंकल्पीय भाषणात “भारत विकसित राष्ट्र होण्याकरीता सन २०२७ पर्यंत भारताच्या अर्थव्यवस्थेचे आकारमान पाच ट्रिलियन डॉलर करण्याचे उद्दिष्ट असून त्यात १ ट्रिलियन डॉलरचा वाटा महाराष्ट्राचा असावा” असा संकल्प असल्याचे नमूद करण्यात आले आहे. हे उद्दिष्ट साध्य करण्यासाठी राज्यामध्ये पायाभूत सुविधांमध्ये गुंतवणुकीचा वेग वाढवण्याच्या दृष्टीने मर्यादित वित्तीय संसाधनांना पूरक म्हणून खाजगी क्षेत्र तसेच व्यावसायिक गुंतवणुकीला चालना देण्याचे प्रस्तावित आहे व त्याकरीता आंतरराष्ट्रीय वित्तीय महामंडळाबरोबर (IFC) सामंजस्य करारनामा करण्याची बाब शासनाच्या विचाराधीन होती.

शासन निर्णय :-

१. आंतरराष्ट्रीय वित्तीय महामंडळाने (IFC) राज्यामध्ये पायाभूत सुविधांमध्ये गुंतवणुकीचा वेग वाढवण्याच्या दृष्टीने मर्यादित वित्तीय संसाधनांना पूरक म्हणून खाजगी क्षेत्र तसेच व्यावसायिक गुंतवणुकीला चालना देण्याकरीता शुल्काधारीत सेवा देण्याच्या दृष्टीने प्रकल्पांसाठी राज्य शासनाबरोबर करावयाच्या सामंजस्य करारास (MoU) आर्थिक कार्य विभाग, वित्त मंत्रालय, भारत सरकार, नवी दिल्ली यांनी संदर्भाधीन पत्रान्वये दिलेल्या सहमतीनुसार मान्यता देण्यात येत आहे.
२. सार्वजनिक-खाजगी भागीदारी (PPP) तत्वावरील प्रकल्प आणि निवडक पायाभूत सुविधांकरीता मालमत्तांचे मुद्रीकरणाचे प्रकल्प (Asset Monetization) या संभाव्य सूचक प्रकल्पांकरीता (Indicative Potential Projects) आंतरराष्ट्रीय वित्तीय महामंडळाच्या सेवेची विभागाला गरज असल्यास आणि विभागाने आंतरराष्ट्रीय वित्तीय महामंडळाची सेवा घेण्याचे ठरविल्यास संबंधित विभागाने सक्षम प्राधिकाऱ्याच्या मान्यतेने महामंडळासोबत शुल्क व अटी / शर्ती निश्चित करून तांत्रिक सल्लाविषयक सेवा करार { Transaction Advisory Services Agreement (TASA) } स्वतंत्रपणे करणे बंधनकारक असेल.
३. शहरांमधील (Indicative Cities) शाश्वत पायाभूत सुविधांच्या प्रकल्पांकरीता आर्थिक आणि तांत्रिक सहाय्याच्या बाबतीत आंतरराष्ट्रीय वित्तीय महामंडळाच्या सेवेची गरज असल्यास आणि आंतरराष्ट्रीय वित्तीय महामंडळाची सेवा घेण्याचे ठरविल्यास सक्षम प्राधिकाऱ्याच्या मान्यतेने महामंडळासोबत शुल्क व अटी / शर्ती निश्चित करून विशिष्ट करारनामा (Specific Agreement) स्वतंत्रपणे करणे बंधनकारक असेल. याकरीता अपर मुख्य सचिव/प्रधान सचिव/सचिव, नगर विकास विभाग-२ हे -नोडल अधिकारी असतील.
४. प्रस्तुत सामंजस्य करारासोबतच्या परिशिष्ट क्र. १ येथील प्रकल्प व परिशिष्ट क्र. २ येथील शहरे सूचक स्वरूपाची आहेत. त्यामुळे सदर परिशिष्टांमधील नमूद प्रकल्प अथवा शहरांबाबत आंतरराष्ट्रीय वित्तीय महामंडळासोबत स्वतंत्र करार करण्याचे बंधनकारक नाही. तसेच, त्याव्यतिरिक्त इतर प्रकल्प अथवा शहरांबाबत आंतरराष्ट्रीय वित्तीय महामंडळाच्या सेवेची गरज असल्यास आणि विभागाने आंतरराष्ट्रीय वित्तीय महामंडळाची सेवा घेण्याचे ठरविल्यास संबंधित विभागाने सक्षम प्राधिकाऱ्याच्या मान्यतेने महामंडळासोबत शुल्क व अटी / शर्ती निश्चित करून त्यानुसार इतर प्रकल्प अथवा शहरांबाबत स्वतंत्रपणे करार करण्याची मुभा राहिल.

५. आंतरराष्ट्रीय वित्तीय महामंडळाबरोबर करण्यात येणारा सामंजस्य करार हा सर्वसाधारण स्वरूपाचा असून संबंधित विभागाकडून राबवायच्या प्रकल्पाच्या अंमलबजावणीच्या अनुषंगाने मतभेद व तंटा उद्धवल्यास त्याच्या निराकरणाची तरतूद संबंधित विभागाने आंतरराष्ट्रीय वित्तीय महामंडळासोबत करावयाच्या विशिष्ट करारनाम्यात करणे योग्य राहिल.

६. आंतरराष्ट्रीय वित्तीय महामंडळासोबत (IFC) करावयाच्या प्रस्तुत सामंजस्य कराराच्या अंमलबजावणीबाबत नियतकालीक संनियंत्रण व आढावा घेण्यासाठी खालीलप्रमाणे 'संनियंत्रण व आढावा समिती' गठीत करण्यात येत आहे.

१) मुख्य सचिव	- अध्यक्ष
२) अपर मुख्य सचिव (वित्त)	- सदस्य
३) सचिव/ प्रधान सचिव/ अपर मुख्य सचिव (नियोजन)	- सदस्य
४) सचिव/ प्रधान सचिव/ अपर मुख्य सचिव (नगर विकास-२)	- सदस्य
५) सामंजस्य कराराच्या परिशिष्ट क्र.१ मधील नमूद विभागांचे सचिव / प्रधान सचिव/अपर मुख्य सचिव	- सदस्य
६) सचिव/ प्रधान सचिव/ अपर मुख्य सचिव (वि.सु.)	- सदस्य सचिव

याव्यतिरिक्त गरजेप्रमाणे आवश्यक असल्यास इतर विभागाच्या सचिव/ प्रधान सचिव/ अपर मुख्य सचिव यांना बैठकीसाठी बोलाविण्यात येईल.

७. आंतरराष्ट्रीय वित्तीय महामंडळासोबत (IFC) करावयाच्या प्रस्तुत सामंजस्य कराराच्या अंमलबजावणीबाबत नियतकालीक संनियंत्रण व आढावा घेण्याच्या दृष्टीने विभाग आणि त्यांच्या अधिपत्याखालील महामंडळ, प्राधिकरण इ. यांची आंतरराष्ट्रीय वित्तीय महामंडळासोबत करार करण्याची कार्यवाही सुरू असेल तर त्याबाबतची माहिती वित्त विभागास पाठविण्याची जबाबदारी संबंधित विभागांच्या सचिवांची असेल.

८. सदर संनियंत्रण व आढावा समितीची आढावा बैठक दर तीन महिन्यांनी आयोजित करण्यात येईल.

९. सदर सामंजस्य कराराची प्रत या शासन निर्णयासोबत जोडण्यात येत आहे. (प्रपत्र-अ)

१०. सामंजस्य कराराप्रमाणे PPP Project/ Asset Monetization Project/ Municipal Financing Project या क्षेत्रांमधील प्रकल्पांकरीता आंतरराष्ट्रीय वित्तीय महामंडळाकडून (IFC) सल्लागारविषयक/ तांत्रिक सहकार्य घ्यावयाचे आहे, अशा प्रत्येक प्रकरणी आर्थिक कार्य विभागाकडून स्वतंत्रपणे मान्यता (Clearance) प्राप्त करून घेणे बंधनकारक राहिल.

११. सदर शासन निर्णय महाराष्ट्र शासनाच्या www.maharashtra.gov.in या संकेतस्थळावर उपलब्ध करण्यात आला असून त्याचा संगणक सांकेतांक क्रमांक २०२३०३३१११४३३३६१०५ असा आहे. हा शासन निर्णय डिजीटल स्वाक्षरीने साक्षांकित करून निर्गमित करण्यात येत आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशानुसार व नावाने,

(अ. रा. राणे)

अवर सचिव, महाराष्ट्र शासन

प्रति,

- १) मा.राज्यपाल, महाराष्ट्र राज्य यांचे प्रधान सचिव, राजभवन, मुंबई.
- २) मा. सभापती, महाराष्ट्र विधानपरिषद, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.

- ३) मा. अध्यक्ष, महाराष्ट्र विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
- ४) मा. विरोधी पक्षनेता, विधानपरिषद/ विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
- ५) मा. उपसभापती, महाराष्ट्र विधानपरिषद, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
- ६) मा. उपाध्यक्ष, महाराष्ट्र विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
- ७) सर्व सन्माननिय सदस्य विधानपरिषद/ विधानसभा, महाराष्ट्र विधानमंडळ सदस्य, विधानमंडळ, मुंबई.
- ८) मुख्य सचिव, महाराष्ट्र शासन, मंत्रालय, मुंबई.
- ९) मा. मुख्यमंत्री यांचे अपर मुख्य सचिव/ प्रधान सचिव/ सचिव, मंत्रालय, मुंबई.
- १०) मा.उप मुख्यमंत्री (वित्त व नियोजन) विभाग यांचे सचिव, मंत्रालय, मुंबई.
- ११) सर्व मंत्री व राज्यमंत्री यांचे खाजगी सचिव, मंत्रालय, मुंबई.
- १२) महालेखापाल, महाराष्ट्र- १/२ (लेखा व अनुज्ञेयता), महाराष्ट्र, मुंबई / नागपूर.
- १३) महालेखापाल, महाराष्ट्र- १/२ (लेखा परीक्षा), महाराष्ट्र, मुंबई / नागपूर.
- १४) मंत्रालयीन विभागांचे सर्व अपर मुख्य सचिव/ प्रधान सचिव/ सचिव.
- १५) प्रधान सचिव, महाराष्ट्र विधानमंडळ सचिवालय (विधान परिषद), विधान भवन, मुंबई.
- १६) प्रधान सचिव, महाराष्ट्र विधानमंडळ सचिवालय (विधान सभा), विधान भवन, मुंबई.
- १७) सचिव, राज्य निवडणूक आयोग, नवीन प्रशासन भवन, मंत्रालय, मुंबई.
- १८) सचिव, राज्य माहिती आयोग, नवीन प्रशासन भवन, मंत्रालय, मुंबई.
- १९) प्रबंधक, उच्च न्यायालय (मुळ न्याय शाखा), मुंबई/ औरंगाबाद/ नागपूर.
- २०) प्रबंधक, उच्च न्यायालय (अपिल शाखा), मुंबई/ औरंगाबाद/ नागपूर.
- २१) प्रबंधक, महाराष्ट्र प्रशासकीय न्यायाधिकरण, मुंबई/ औरंगाबाद/ नागपूर.
- २२) प्रबंधक, लोक आयुक्त व उप लोक आयुक्त, मुंबई.
- २३) सचिव, महाराष्ट्र लोकसेवा आयोग, मुंबई.
- २४) महासंचालक, माहिती जनसंपर्क संचालनालय, मंत्रालय, मुंबई.
- २५) सर्व मंत्रालयीन प्रशासकीय विभाग
- २६) सह सचिव/ उप सचिव/ अवर सचिव, वित्त विभाग, मंत्रालय, मुंबई.
- २७) वित्त विभाग (व्यय-७), मंत्रालय, मुंबई.
- २८) निवड नस्ती - अर्थबळ.

(वित्त विभाग शा. नि. क्र. संकीर्ण - २०२२/प्र.क्र. ६८ | अर्थवृत्त
दिनांक-२८.०३.२०२३ सोबतचे "प्रपत्र अ")

१६३

"प्रपत्र अ"

MEMORANDUM OF UNDERSTANDING

Dated 28th March, 2023

Between

**State of Maharashtra
acting by its Governor**

And

International Finance Corporation

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into at Mumbai on 28th day of March, 2023 between

The Governor of The State of Maharashtra exercising executive powers of the Government of Maharashtra through Secretary (Financial Reforms), Finance Department, 5th floor, Mantralaya Mumbai. (hereinafter referred to as 'GoM' or 'Client') (which expression shall unless repugnant to the context or meaning thereof be deemed to include their heirs, executors, administrators and assigns) of the First Part;

AND

The International Finance Corporation, an international organization established by Articles of Agreement among its member countries, including India having address at 2121 Pennsylvania Avenue, N.W., Washington, D.C. 20433, United States of America (hereinafter referred to as IFC) (which expression shall unless repugnant to the context or meaning thereof be deemed to include their heirs, executors, administrators and assigns) of the Second Part.

WHEREAS

- (A) The State of Maharashtra which, contributes about 15 percent to India's Gross Domestic Product (GDP), has an aspiration of becoming a USD 1 trillion economy by the year 2027.
- (B) To achieve this objective, GoM aims to accelerate the pace of investment in infrastructure across sectors at both State and city levels. The GoM intends to mobilize private sector as well as commercial investment to supplement its limited fiscal resources.
- (C) In this regard, GoM is seeking IFC's support in three specific areas;
 - 1. Mobilizing private capital through the preparation of well-designed Public Private Partnership (PPP) projects: The Client wishes to promote PPPs in the development of infrastructure projects across multiple sectors for sustainable economic development.
 - 2. Asset monetization across select infrastructure asset classes: Under the Asset monetization program, GoM intends to raise money by identifying an infrastructure asset base with significant monetization potential in sectors such as power transmission, power distribution, roads, airports, urban transport, industrial parks, etc., and passing revenue and/or operation of these assets over to the private sector.
 - 3. Municipal financing and technical assistance to select cities for sustainable infrastructure development: GoM intends to support select cities in the State to scale up their infrastructure capital investment programs and design and implement green and sustainable projects, by facilitating technical assistance/advisory services and large scale commercial financing. The key intent of this program will be to help the cities prepare for and achieve the objectives outlined under flagship urban sector programs including the Smart Cities Mission, SBM 2.0 and AMRUT 2.0.

(D) IFC, a member of The World Bank Group (WBG) is an international organization whose purposes under its Articles of Agreement include seeking to stimulate, and to help create conditions conducive to, the flow of private capital, domestic and foreign, into productive investments in member countries.

(E) IFC has proven success and extensive global experience in providing technical assistance, transaction advisory services and investments in sustainable projects and is uniquely positioned to assist the Client, in implementing pioneering projects on (a) PPP mode (b) undertaking asset monetization and (c) financing city/municipal level projects/programs in key infrastructure sectors which can provide a model for future transactions.

(F) The purpose of this Memorandum is to set forth a framework for the Parties to cooperate and work together with regard to the required transaction advisory support and financing assistance for facilitating development and implementation of identified projects (referred to as "Project/s") in Maharashtra over the term of this Memorandum in accordance with the terms hereof.

(G) The Client shall assume the role of facilitator for preparing, developing and/or financing such Projects identified under this Memorandum.

I. Project Objectives and Proposed Timing

a) Promptly after execution of this Memorandum, the Client and IFC shall discuss the main aspects of their future possible cooperation, in particular:

(i) the objectives to be achieved through the Projects;

(ii) their respective role and responsibilities with respect to the Projects;

(iii) activities to be undertaken by both Parties including, but not limited to:

1. Initial Screening: Undertake scoping of potential projects in consultation with the Client and the concerned departments/entities of GoM and jointly identify Projects with PPP/Asset Monetization potential as well as projects with possible direct commercial financing under the Cities/Municipal programs. An indicative list of potential PPP/Asset Monetization projects and cities is provided in Annexure I and II respectively.

2. Transaction Advice: Provide transaction advisory assistance to the respective government entities on the identified PPP/Asset Monetization Project(s) in terms of detailed technical, commercial, financial, and legal due diligence, inputs on project structuring, on preparation of bid documentation and on management of the bid process till the execution of project agreements with the winning bidder(s). Wherever required, the technical assistance will be provided in collaboration with and complementing any initiative(s) being undertaken by the World Bank.

3. Municipal Financing & Technical Assistance Support; Provide tailored advisory & technical assistance to help the identified cities with overall capital investment plan, funding and prepare and deliver green, sustainable, resilient and climate-smart urban projects.

4. Capacity Building: Leverage available expertise in WBG and assist the Client and the concerned government entities in strengthening their capacity by providing enhanced access to knowledge on latest global trends in PPPs, asset monetization and municipal/subnational financing by facilitating exposure of select officials to select workshops/trainings/conferences on basic aspects of private sector partnership models and municipal financing, to be organized in Mumbai or in other cities of India/ abroad. IFC will also provide inputs for the formulation of the State's PPP policy; and also provide technical assistance to the Maharashtra Urban Infrastructure Development Company Limited to envision its evolution into an urban sector pooled finance intermediary.

(iv) external assistance which may be needed and, as the case may be, identity of such external consultant(s), main terms of reference, remuneration (fees and costs);

(v) the proposed budget and its respective financial contribution to the budget, and

(vi) proposed timing for implementation of various activities under this Memorandum.

b) Terms and Cost sharing principles:

1. For PPP/Asset Monetization projects:

i. Assuming that the Parties have been able to reach a general understanding on the matters referred to hereinabove and decide to proceed with a specific PPP/Asset Monetization Project, IFC will prepare and submit a draft Transaction Advisory Services Agreement (TASA) to the Client/Implementing entity for comments. That draft agreement will contain the main terms and conditions (including fees) governing the parties' relationship in respect of the specific Project and/or a program of a number of potential Projects. IFC shall provide the services upon execution of such TASA and only in accordance with the terms thereof.

2. For Municipal Financing and Technical Assistance to select cities:

i. Assuming that the Parties have been able to reach a general understanding on the matters referred to hereinabove and decide to proceed with support for Project(s) in regards to municipal financing and/or technical assistance, IFC will prepare and submit the relevant document/agreement (such as an engagement letter and/or a mandate letter) to the Client/Implementing entity for comments (together, the "Agreement"). That draft Agreement will contain the main terms and conditions governing the parties' relationship in respect of the specific Project and/or a program of a number of potential Projects. IFC shall provide the services upon execution of such Agreement and only in accordance with the terms thereof. IFC could potentially look at funding of up to \$500mn for select creditworthy cities in Maharashtra, subject to inter-alia IFC's board / management approval(s) and receipt of relevant regulatory approvals.

Additional Chief Secretary/ Principal Secretary / Secretary, Urban Development Department 2 will function as the nodal officer in-charge to lead this component on Municipal Financing and Technical Assistance to select cities and for capacity building in formulation of the State's PPP policy; and also provide technical assistance to the

Maharashtra Urban Infrastructure Development Company Limited to envision its evolution into an urban sector pooled finance intermediary.

c) This Memorandum is valid for three years. After completion of the first three years from the date of signing of the Memorandum, both the parties can take a decision based on mutual agreement to renew the memorandum with the same/ modified conditions or to discontinue it.

d) IFC will endeavor to raise donor funds to pay for the costs related to consultants (e.g., lawyers, technical consultants, communication consultants, etc.) for the various services mentioned in Section I above without obligation to procure such funds and without any liability to the Client/Implementing entity. IFC will be responsible for hiring and supervising the consultants. The consultants will report directly to IFC on all matters.

e) The Parties acknowledge that nothing in this Memorandum gives or is intended to give a Party any rights in the intellectual property of the other Party. The Parties also acknowledge that no personal data (meaning any information relating to an identified or identifiable individual) other than business contact information required for communication between the parties will be shared under this Memorandum.

f) Each Party shall accept full and sole responsibility for any and all expenses incurred by it in carrying out the objectives and activities contemplated by this Memorandum.

II. Anti-Fraud and Corruption

IFC has always worked to avoid fraud and corruption in all of its activities and continues to strengthen its governance and anti-corruption work. IFC's procedures for addressing allegations of fraud and corruption in IFC projects can be found at www.ifc.org/anticorruption.

III. Conflicts of Interest

The Client acknowledges that IFC may have entered into, and may in the future enter into, financial, advisory or other arrangements with entities participating in various infrastructure sectors in India, and that IFC will manage any real or perceived operational conflicts of interest in accordance with its policies and procedures.

IV. No Commitment

The parties hereby acknowledge and agree that this Memorandum is not legally binding. It is not the parties' intention to create, and nothing herein shall be construed as creating, legal rights and obligations or any commitment (including commitment to provide any financing) whatsoever. Each Party shall have the discretionary right to terminate at any time any discussion whatsoever regarding the Project or this Memorandum.

V. No Joint Venture, Agency or Partnership

Nothing in this Memorandum shall be construed as creating a joint venture, an agency relationship, or a legal partnership between the Parties.

VI. No Waiver of Privileges and Immunities

Nothing in this Memorandum is intended to be, or should be construed as a waiver, renunciation, or modification of, the privileges and immunities accorded to IFC, or any of its Governors, Directors, Alternates, officers and employees under the IFC Articles of Agreement,

any international convention, treaty, or applicable law, the privileges and immunities of which are hereby specifically reserved.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be signed in their respective names as of the date first above written.

**GOVERNOR OF THE STATE OF MAHARASHTRA
REPRESENTED BY DEPARTMENT OF FINANCE**

By 

Name: Shaila A.

Title: Secretary (Financial Reforms)

INTERNATIONAL FINANCE CORPORATION

By 

Name: Wendy Werner

Title: India Country Head

Annexure I

List of Potential** PPP projects and Asset Monetization projects for transaction advisory services under the proposed MOU

Sl. No.	Potential Projects	Departments	Remarks	Nodal Persons
1.	Development of industrial parks on PPP	Industries	<ul style="list-style-type: none"> Discussions in advanced stage for development of about 1000 acres of Bidkin Industrial Area on PPP 	Additional Chief Secretary/ Principal Secretary/ Secretary- Industries
2	Development of medical colleges hospitals on PPP	Medical Education	<ul style="list-style-type: none"> IFC is already engaged on four medical education related projects Discussions underway for development of super-specialty hospitals/medical colleges on annuity model 	Additional Chief Secretary/ Principal Secretary/ Secretary- MEDD
3.	Redevelopment of select bus depots/stations on PPP Development of Urban PPPs	BEST	<ul style="list-style-type: none"> IFC has undertaken a pre-feasibility assessment and in advanced stage of discussions 	General Manager- BEST
4.	Development of Urban PPPs	Urban Development: Water Supply and Sanitation	<ul style="list-style-type: none"> Discussions underway with BEST on re-development of a few bus depots More projects could be identified. 	Additional Chief Secretary/ Principal Secretary/ Secretary- Urban Development-II
5.	Monetization of existing road assets	Public Works / MSRDC	<ul style="list-style-type: none"> Monetization of Nagpur-Mumbai expressway 	Additional Chief Secretary/ Principal Secretary/ Pecretary- PWD
6.	Development of Energy sector projects on PPP/ Monetization of operational Energy assets.	Energy	<ul style="list-style-type: none"> Development of renewable energy projects and green hydrogen projects on PPP. Monetization of transmission and distribution assets. 	Additional Chief Secretary/ Principal Secretary/ Secretary- Energy
7.	Development of Affordable Housing on PPP	Housing	<ul style="list-style-type: none"> Clear and unencumbered state owned sites in urban locations with access to basic infrastructure would be required 	Additional Chief Secretary/ Principal Secretary/ Secretary- Housing
8.	Redevelopment of Film City in Mumbai on PPP	Tourism and Culture	<ul style="list-style-type: none"> Re-development of existing Film City 	Additional Chief Secretary/ Principal Secretary/ Secretary- Cultural and Tourism Development

****List is only indicative and may get modified during the term of this Memorandum as mutually agreed between GoM and IFC**

Annexure II

List of indicative cities for municipal financing and technical assistance support.

The cities for collaboration under this Memorandum will be selected based on the following criteria, in consultation with the Urban Development Department, Government of Maharashtra:

- a) Cities that have significant capital investment requirements across a few sectors, particularly waste, water, transport, health and climate-smart infrastructure;
- b) Cities that are desirous and committed to bridge their infrastructure deficit and improve service level deficiencies.
- c) Cities that have the aspiration to mobilize subnational and commercial funding including potentially from international sources in the near term, i.e., during the calendar year 2023; and
- d) Cities that have investment grade rating and adequate debt bearing capacity.

It should be noted that, based on a preliminary assessment of the cities in Maharashtra, the 3-4 target cities shall be selected from among the following. IFC will have the right to exclude the city if it does not comply with IFC's integrity due diligence (IDD) and/or environment and social (E&S) assessment.

- a) Chhatrapati Sambhajnagar
- b) Mumbai
- c) Nashik
- d) Navi Mumbai
- e) Pimpri-Chinchwad
- f) Pune
- g) Thane
- h) Vasai-Virar
- i) Nagpur
- j) Amaravati